

**SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Bank Panin Syariah Tbk (“**The Company**”) hereby conveys The Summary of Minutes of The Annual General Meeting of Shareholders (“**The Meeting**”) of the company as follows:

1. The meeting was held on Friday, April 24<sup>th</sup> 2015 at 10.35 am – 11.13 am Western Indonesia Time, at Panin Bank Building 4<sup>th</sup> floor, Jl. Jend. Sudirman – Senayan, Jakarta 10270.
2. The meeting was attended by the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the company, who served until the meeting was held, they were:

**The Board of Commissioners:**

- Aries Muftie (President Commissioner/ Independent Commissioner)
- Yumirati Kartina (Independent Commissioner)
- Jasman Ginthing Munthe (Commissioner)

**The Board of Directors:**

- Deny Hendrawati (President Director)
- Budi Prakoso (Director)
- Hadi Purnomo (Director)
- Tri Bhakti Irianto (Director)

**The Sharia Supervisory Board:**

- Dr. KH. Ahmad Munif Suratmaputra, MA (Chairman)
  - Drs. H. Aminudin Yakub, MA (member)
3. The meeting was attended by the shareholders and/or the attorneys of the shareholders who represented 5,121,486,385 shares or 52.046 % from the total of 9,840,313,800 shares issued by the company.
  4. The shareholders were given the opportunity to ask questions and/or deliver opinions regarding the agenda of the meeting.
  5. The decision-making mechanism at the meeting was by amicable discussion. If in any case an amicable discussion wasn’t able to be reached, voting would then take place.
  6. The decision and voting results are as follows:

**The first meeting agenda:**

- a. Agenda  
The approval of the company’s Annual Report regarding business activities and legalisation of the company’s Annual Financial Report, and also to give liberation and full redemption (*acquit et de charge*) to all the Board of Directors and the Board of Commissioners of the company for the year book of 2014.
- b. The number of shareholders//or the attorneys of the shareholders who gave questions and/or opinions: none.
- c. Voting result:

|          |               |       |
|----------|---------------|-------|
| Agree    | 5,121,486,385 | 100 % |
| Disagree | None          | 0 %   |
| Abstain  | None          | 0 %   |

- d. Decision:

Approving the company's Annual Report regarding business activities and legalising the company's Annual Financial Report for the year book that ended on December 31<sup>st</sup> 2014, which was audited by a Public Accounting Firm "Osman Bing Satrio & Eny", with "Fair, in all of the materials" as the opinion, as stated on the report, dated February 2<sup>nd</sup> 2015 number GA1150018BPSFAN, and also gave liberation and full redemption (*acquitt et de charge*) to all the Board of Directors and the Board of Commissioners of the company, who served in the book year 2014 for the management and supervision of the company for the year book of 2014, as far as those actions were reflected in the Annual Report and Financial Report of the company in the year book 2014, except for embezzlement, fraud, and other crimes.

**The second meeting agenda:**

- a. Agenda  
The approval of profit utilization plan for the year book that ended on December 31<sup>st</sup> 2014.
- b. The number of shareholders/or the attorneys of the shareholders who gave questions and/or opinions: none.
- c. Voting result:

|          |               |       |
|----------|---------------|-------|
| Agree    | 5,121,486,385 | 100 % |
| Disagree | None          | 0 %   |
| Abstain  | None          | 0 %   |

- d. Decision:  
Approving the use of net profit of the company during the year book that ended on December 31<sup>st</sup> 2014 with the amount of IDR 70,938,894,906 (seventy billion nine hundred and thirty eight million eight hundred and ninety four thousand nine hundred and six Rupiahs) as follows:
  1. IDR 15,000,000,000 (fifteen billion Rupiahs) is set aside for a reserve fund to meet Article 70 of the Laws and Regulations of Republic of Indonesia number 40 year 2007 regarding Limited Company.
  2. The remaining net profit after deducting the allowance for reserve fund or with the amount of IDR 55,938,894,906 (fifty five billion nine hundred and thirty eight million eight hundred and ninety four thousand nine hundred and six Rupiahs) is used to strengthen the company's core capital, regarding the business growth in the future and dividends aren't distributed.

Next, the company also determines that 2.5 % (two and a half percent) of the amount of gross profit (before alms and taxes) of the company in the year book 2014, amounted to IDR 2,454,655,228 (two billion four hundred and fifty four million six hundred and fifty five thousand two hundred and twenty eight Rupiahs) is channeled to meet the obligations of the company's corporate alms.

**The third meeting agenda:**

- a. Agenda  
Transformation of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the company.
- b. The number of shareholders/or the attorneys of the shareholders who gave questions and/or opinions: none.
- c. Voting result:

|          |               |       |
|----------|---------------|-------|
| Agree    | 5,121,486,385 | 100 % |
| Disagree | None          | 0 %   |
| Abstain  | None          | 0 %   |

- d. Decision:

1. In relation with the expiration of the tenure of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the company, counted from when the meeting was closed until the next Annual General Meeting of Shareholders is held in 2016, or on June 30<sup>th</sup> 2016 at the latest, hereby appoint:

**The Board of Commissioners:**

President Commissioner/  
Independent Commissioner : Aries Muftie  
Independent Commissioner : Yumirati Karina  
Commissioner : Jasman Ginting Munthe

**The Board of Directors:**

President Director : Deny Hendrawati  
Director : Budi Prakoso  
Director : Tri Bhakti Irianto

**The Sharia Supervisory Board:**

Chairman : Dr. KH. Ahmad Munif Suratmaputra  
Member : Drs. H. Aminudin Yakub, MA  
Until the Annual General Meeting of Shareholders which will be held in 2016 or on June 30<sup>th</sup> 2016 at the latest.

2. Giving the authority to The Board of Directors of the company with substitution rights, to restate the meeting decisions regarding the appointment of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the company in the notarial deed, and then give notice regarding the appointment of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the company, to the Minister of Law and Human Rights of Republic of Indonesia, and register to the Company List, and to also do any actions needed in accordance with the applicable laws and regulations.

**The fourth meeting agenda:**

- a. Agenda:  
Giving the power and authority to the Board of Commissioners of the company to:
  1. Distribute duties and authorities to the Board of Directors of the company.
  2. To decide the amount of salary and allowance for the Board of Directors of the company.
- b. The number of shareholders/or the attorneys of the shareholders who gave questions and/or opinions: none.

- c. Voting result:

|          |               |       |
|----------|---------------|-------|
| Agree    | 5,121,486,385 | 100 % |
| Disagree | None          | 0 %   |
| Abstain  | None          | 0 %   |

- d. Decision:

Approving in giving the power and authority to the Board of Commissioners of the company to determine:

1. Distribute duties and authorities to the Board of Directors of the company.
2. To decide the amount of salary and allowance for the Board of Directors of the company, and
3. The meeting also gave the authority to the majority shareholder (PT Bank Pan Indonesia, abbreviated as PT Bank Panin Tbk) to determine the amount of salary or honorarium, and/or allowance of the Board of Commissioners, and the Sharia Supervisory Board of the company.

4. For that purpose, any and all other actions necessary can be taken or done without any exception.
5. The authority is given under these conditions:
  - a. The authority is valid since the closing of the meeting, and
  - b. The meeting approved to legalize all actions done by the proxy based on this authorization.

**The fifth meeting agenda:**

- a. Agenda:  
Giving the power to the Board of Directors of the company to appoint a public accountant who will audit the company's book for the year book which ends on December 31<sup>st</sup> 2015.
- b. The number of shareholders/or the attorneys of the shareholders who gave questions and/or opinions: none.
- c. Voting result:

|          |               |       |
|----------|---------------|-------|
| Agree    | 5,121,486,385 | 100 % |
| Disagree | None          | 0 %   |
| Abstain  | None          | 0 %   |

- d. Decision:  
Approving in giving the power to the Board of Directors of the company to appoint a public accountant who will audit the company's book for the year book which ends on December 31<sup>st</sup> 2015.

Jakarta, April 28<sup>th</sup> 2015

**The Board of Directors of the company**