

**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. BANK PANIN DUBAI SYARIAH Tbk**

The Board of Directors of PT Bank Panin Dubai Syariah Tbk (hereinafter referred to as the "Company") hereby inform the Shareholders of the Company, that the Company has held a General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely on:

Day / Date : Monday / May 22, 2017
Place : Panin Bank Building 4th Floor
Jl. Sudirman - Senayan
Jakarta 10270.

With Meeting Agenda as follows:

- 1) Approval of the Annual Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the Financial Report of the Company for the fiscal year 2016.
- 2) Approval for the use of the Company's profit for the fiscal year 2016.
- 3) Determination of honorarium of member of the Board of Commissioners of the Company and granting authority to the Board of Commissioners of the Company to determine the salary and allowances of the members of the Board of Directors of the Company.
- 4) Granting authority to the Board of Directors of the Company to assign duties and responsibilities of the Board of Directors of the Company.
- 5) Appointment of Public Accountant to audit the Company's Financial Report for the fiscal year 2017.
- 6) Amendment of Company's management.
- 7) Amendment to the Articles of Association.
- 8) Report on the Realization of the Use of Funds from the Public Offering.

A. Time: 12:13 pm up to 13:00 pm

B. Members of the Board of Commissioners, members of the Board of Directors and a member of the Sharia Supervisory Board of the Company present at the Meeting as follows:

Board of Commissioners :

- Commissioner : Jasman Ginting Munthe

Board of Directors

- Director : Deny Hendrawati
- Director : Doddy Permadi Syarief
- Director : Budi Prakoso
- Director : Edi Setijawan

Sharia Supervisory Board

- Members : Drs. H. Aminudin Yakub, MA

C. The Meeting was attended by 9,022,320,219 shares, which have valid voting rights or equivalent to 88.49% of the total shares with valid voting rights issued by the Company.

D. In the Meeting provided the opportunity to ask questions and/or give opinions related to each Meeting Agenda.

E. In the First up to Eighth Meeting Agenda no questions or opinions of the shareholders or their proxies.

F. The decision-making mechanism in the Meeting are as follows:

Resolutions of Meeting are made by deliberation for consensus. If deliberation for consensus are not reached, then the vote is held,

G. Results of voice agree, disagree or abstain from voting are as follows:

Agenda	Agree	Disagree	Abstain
First Agenda	9,022,320,219 votes or 100%	0	0
Second Agenda	9,022,320,219 votes or 100%	0	0
Third Agenda	9,022,320,219 votes or 100%	0	0
Fourth Agenda	9,022,320,219 votes or 100%	0	0
Fifth Agenda	9,022,320,219 votes or 100%	0	0
Sixth Agenda	9,022,320,219 votes or 100%	0	0
Seventh Agenda	9,022,320,219 votes or 100%	0	0
Eighth Agenda	9,022,320,219 votes or 100%	0	0

H. Resolution of Meeting are principally as follows:

First Agenda:

Approved the Annual Report of the Company on the business activities and endorsed the Annual Financial Report of the Company including the Supervisory Report of Board of Commissioners of the Company for the fiscal year 2016 have been audited by Public Accountant Office "Satrio Bing Eny & Partners" with opinions "Naturally, in all material respects" as stated in its report dated February 17, 2017 No.GA117 0022 BPS MLY, and to release and repayment in full ("*acquit et de charge*") to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision of the Company that they have run for the fiscal year 2016, to the extent such actions are reflected in the Annual Report and Financial Report of the Company for the fiscal year 2016.

Second Agenda:

Approve the use of the Company's net profit for the fiscal year 2016 amounting to Rp 19,540,913,989,- (nineteen billion, five hundred forty million nine hundred thirteen thousand nine hundred eighty-nine Rupiah) as retained earnings are used to strengthen the Main Capital of the Company in the context of future business growth.

Thus for the fiscal year 2016 are not distributed dividends.

Setting a 2½% (twenty five percent) of total gross profit (before zakat and tax) of the Company for the fiscal year 2016 in the amount of Rp. 711.569.865,- (seven hundred eleven million, five hundred sixty-nine thousand eight hundred sixty-five Rupiah) is transferred to Corporate Zakat obligations of the Company.

Third Agenda:

- 1) Approve to proxy the majority shareholder to determine the amount of honorarium and other allowances for the Board of Commissioners of the Company for Fiscal Year 2017.
- 2) Approving give the authority to the Board of Commissioners of the Company, to determine the amount of salary and allowances for members of the Board of Directors of the Company for Fiscal Year 2017.

Fourth Agenda:

Approve the authority to the Board of Directors of the Company to determine the distribution of tasks and authority of the Board of Directors of the Company.

Event Agenda:

- 1) Approve the delegation of authority to the Board of Commissioners to appoint a Public Accountant of the Public Accounting Office Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) as a Public Accountant to conduct an audit of the Company's Financial Report for fiscal year 2017 with regard to the proposal of the Board of Commissioners, and approve appoint Public Accountant Office Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) with registered license at the Financial Services Authority and competence in accordance with the complexity of the business, as a Public Accountant to audit the Financial Report of the Company for fiscal year 2017.
- 2) To proxy and authorize to the Board of Commissioners to determine the amount of the honorarium and other requirements, in connection with the appointment of the Public Accountants and Public Accountants Office.
- 3) In terms of the Public Accountants and the appointed Public Accountant Office for any reason unable to perform their duties, giving authority to the Board of Commissioners to appoint a Public Accountant and other Public Accountant Office having experience in banking audits and is affiliated with the International Public Accountants recognized and registered

in Financial Services Authority.

Sixth Agenda:

- 1) Approved appoint:
 - Omar Baginda Pane as an Independent Commissioner of the Company which was approved on fit and proper test of the FSA as an Independent Commissioner, according Copies of Decision of Board of Commissioner of FSA No. Kep-55/D.03/2017 dated March 24, 2017; and
 - Tantry Soetjipto S as an Independent Commissioner, which became effective after approval from the FSA on fit and proper test and meet the prevailing regulations.
- 2) To approve to reappoint members of the Sharia Supervisory Board of the Company and appoint members of the Board of Commissioners and members of the Board of Directors of the conclusion of the Meeting, namely:
 - Adnan Abdus Shakoor Chilwan as President Commissioner.
 - Jasman Ginting Munthe as Commissioner.
 - Doddy Permadi Syarief as Director and appoint as President Director who shall become effective after approval by the Financial Services Authority (FSA) on fit and proper test and meet the prevailing regulations. During the appointment of Doddy Permadi Syarif as President Director has not received approval for the fit and proper test of the FSA or if the appointment of Doddy Permadi Syarif as President Director of the Company did not receive approval for the fit and proper test of the FSA then Doddy Permadi Syarief will remain as Director of the Company.
 - Budi Prakoso as Director.
 - Edi Setijawan as Director.
 - DR. KH. Ahmad Munif Suratmaputra as Chairman of the Sharia Supervisory Board.
 - Drs. H. Aminudin Yakub, MA as members of the Sharia Supervisory Board.
- 3) Appointment of members of the Board of Directors mentioned above as of the closing of the Meeting until the closing of the Annual General Meeting for fiscal year 2017 (two thousand and seventeen) to be held in 2018 (two thousand and eighteen), while for the members of the Board of Commissioners and members of the Sharia Supervisory Board until the close of the Annual General Meeting of Shareholders Fiscal Year 2018 which will be hosted by 2019, taking into account the legislation in the field of capital markets.
- 4) Thus the composition of the member of the Board of Commissioners, Board of Directors, and Sharia Supervisory Board are as follows:

Board of Commissioners

President Commissioner : Adnan Abdus Shakoor Chilwan
Independent Commissioner : Omar Baginda Pane
Independent Commissioner : Tantry Soetjipto S *)
Commissioner : Jasman Ginting Munthe

Board of Directors:

President Director : Doddy Permadi Syarief *)
Director : Budi Prakoso
Director : Edi Setijawan

Sharia Supervisory Board

Chairman : DR. KH. Ahmad Munif Suratmaputra
Member : H. Aminudin Yakub, MA

*) The appointment of Tantry Soetjipto S as an Independent Commissioner of the Company and Doddy Permadi Syarief as President Director effective after the approval of the FSA on fit and proper test and meet the prevailing regulations.

- 5) To authorize the Board of Directors with the right of substitution, to restate Meeting resolutions regarding changes to the management that is a member of the Board of Commissioners, members of the Board of Directors and a member of the Sharia Supervisory Board of the Company before the Notary, and then notify and/or registering to the authorities and do all necessary action in relation thereto.

Seventh Agenda:

- 1) Approve changes to the Articles of Association as follows:
 - Article 6 of the Letter of Shares

- Article 11 of the General Meeting of Shareholders
 - Article 15 of the Board of Directors
 - Article 16 of the Duties and Authorities of Board of Directors
 - Article 17 of the Meeting of the Board of Directors
 - Article 18 of the Board of Commissioners
 - Article 19 of the Duties and authorities of the Board of Commissioners
 - Article 20 of the Meeting of Board of Commissioners.
- 2) Rearrange all the provisions of the Articles of Association of the Company related to the changes referred to in item 1 above, to further the entire articles of association of the Company so as to read as stated in Attachment Minutes of the Meeting and an integral part of the Minutes of the Meeting.
 - 3) Provide proxy and authority to the Board of Directors of the Company with the right of substitution to perform all necessary actions associated with the decision of the agenda of the Meeting, including but not limited to refining or make changes to the Articles of Association and to restate the entire change in the Articles of Association of the Company in the Notarial Deed of its own including request for approval and notify changes to the Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia and perform all necessary actions in connection with the case in accordance with the provisions of the prevailing legislation.

Eighth Agenda:

Reporting the Realization of the Use of Funds from Public Offering. Due to the Eighth Agenda is a report, so that decision-making is not done.

Jakarta, May 24, 2017
Board of Directors of the Company