

**ANNOUNCEMENT
SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK PANIN DUBAI SYARIAH Tbk**

The Board of Directors of PT Bank Panin Dubai Syariah Tbk (hereinafter the "Company") hereby inform the Shareholders of the Company, that the Company has held an Extraordinary General Meeting of Shareholders (hereinafter the "Meeting"), namely on:

Day / Date : Thursday / 22 March 2018
Place : Panin Bank Building 4th Floor
Jl. Sudirman - Senayan
Jakarta 10270.

With Agenda of Meeting as follows:

- 1) Approval of changes to some Articles in the Articles of Association in order to meet the prevailing Regulations.
- 2) Amendment to the Articles of Association of the Company in connection with the issuance of shares with different nominal values in accordance with applicable regulations.
- 3) Approval of the capital increase by giving Pre-emptive Rights through Rights Issue, thus to change Article 4, paragraph 2 and paragraph 3 of the Articles of Association.

A. Time: 10.27 to 11.00 Western Indonesian Time

B. Members of Board of Commissioners, members of Board of Directors and members of the Sharia Supervisory Board of the Company present at the Meeting were as follows:

Board of Commissioners

- Independent Commissioner : Omar Baginda Pane
- Independent Commissioner : Tantry Soetjipto S

Board of Directors

- Director : Doddy Permadi Syarief
- Director : Budi Prakoso

Sharia Supervisory Board

- Member : Drs. H. Aminudin Yakub, MA

C. The meeting was attended by 8,258,667,470 shares with valid voting rights or equal to 81.004% of the total shares with valid voting rights issued by the Company.

D. In the Meeting, each Shareholder or their representatives were given opportunity to ask questions and/or give opinions related to each Agenda of Meeting.

E. During the Meetings, there was 1 Shareholder/Proxy of Shareholders who asked questions and/or gave an opinion, namely on the Third Agenda of Meeting. While on the first and second agenda of the meeting, there were no questions asked and/ or opinions given by the Shareholders/Proxy of Shareholders.

F. The decision-making mechanism in the Meeting was conducted by deliberation to reach agreement, failing which, then a vote shall decided.

G. The results of decision-making done by voting.

The number of votes and the percentage of meeting resolution out of all shares with valid voting rights present at the meeting is:

Agenda	Agree	Disagree	Abstain
Third Agenda	8,258,401,470 votes or 99.997%	266 000 votes or 0.003%	-

H. As for the first agenda of the Meeting, it was approved by consensus, and the second agenda of Meeting was not implemented, so no decision was made.

I. The Resolutions of the Meeting are as follows:

First Agenda of Meeting:

1. To approve amendment to the Articles of Association of the Company, among others, in order to adjust to the Regulation of Bank Indonesia ("PBI") No.11/33/PBI/2009 dated 7 December 2009 on the Implementation of Good Corporate Governance for Sharia Commercial Banks and Sharia Business Unit and PBI No. 11/3/PBI/2009 dated 29 January 2009 on Commercial Sharia Bank, as amended by Regulation No. 15/13/PBI/2013 dated 24 December 2013 on the Amendment to PBI No. 11/3/PBI/2009 on Sharia Commercial Bank, among others:
 - Article 15 on Board of Directors.
 - Article 16 on Duties and Authorities of Board of Directors.
 - Article 18 on Board of Commissioners.
2. To approve to recompose the entire provisions of the Articles of Association of the Company related to the changes referred to in point 1 above, to carry out adjustment of articles and/or improvement of the wordings where necessary, or to make amendment to the Articles of Association so that further the entire Articles of Association of the Company will read as set out in the Annex of Minutes of Meeting and forms integral part of the Minutes of Meeting.
3. To approve to authorize the Board of Directors with substitution right to perform all necessary actions associated with the decision on the said agenda of Meeting, including but not limited to restate the entire amendment to the Articles of Association of the Company in a separated Notarial Deed, including to submit application in order to acquire approval and/or notification of amendment to the Articles of Association of the Company to the Minister of Justice and Human Rights of the Republic of Indonesia and to perform all necessary actions in connection with the same in accordance with the provisions of the legislation in force.

Second Agenda of Meeting

Not implemented because it does not meet the FSA Regulation No.31/POJK.04/2017 on the Issuance of Shares with Different Nominal Value, since the market price of the Company shares is not below the nominal value, thus Rights Issue was conducted at nominal value of Rp.100,00.

Third Agenda of Meeting:

1. To give approval to the Company to increase the capital by providing Preemptive Rights (PR), namely by increasing the Company's issued and paid capital maximum 13,763,702,596 shares and minimum 7,500,000,000 shares, each with a nominal value of Rp.100,00 per share at an exercise price to be determined later.
2. To authorize the Board of Directors with substitution right to perform all necessary actions in connection with the Public Offering to increase the capital by providing pre-emptive rights to meet the requirements specified in the prevailing legislation, particularly capital market regulations, including:
 - a. To determine the certainty of total issued shares in the Public Offering to increase the capital by providing pre-emptive rights.
 - b. To determine the exercise price of the Public Offering to increase the capital by providing pre-emptive rights with the approval of the Board of Commissioners.
 - c. To execute necessary documents, including the Notarial deed.
 - d. To determine the date of the Shareholders Register (DPS) entitled to the preemptive rights.
 - e. To determine the schedule of Public Offering to increase the capital by providing preemptive rights.
 - f. To determine the ratios of Shareholders entitled to the preemptive rights.
 - g. To ensure the use of proceeds from the Public Offering to increase the capital by providing pre-emptive rights.
 - h. To determine the presence or absence of standby buyers.
3. To authorize the Board of Commissioners to declare the realization of the number of shares issued through Public Offering to increase the capital by providing preemptive rights and determine the certainty of the number of issued and paid-up capital and pronounce the changes in article 4, paragraph 2 and 3 of the Articles of Association of the Company in a separated notarial deed in relation with the increase of the issued and paid up capital, upon completion of Public Offering to increase the capital by providing preemptive rights, and then notify the amendment to the Articles of Association of the Company to the Minister of Justice and Human rights, and

perform all necessary actions including to record the same in the Company Register and publish it in the Official Gazette Republic of Indonesia in accordance with the legislation in force.

Jakarta, 26 March 2018
Board of Directors of the Company