

**PT BANK PANIN DUBAI SYARIAH TBK**  
**("The Company")**  
**INVITATION**  
**TO THE SHAREHOLDERS**

The Board of Directors of the Company hereby invite the Shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS") (hereinafter both meetings are called the "Meeting"), that will be held on:

Day/Date : Monday/July 27, 2020  
Time : 10.00 AM until finished  
Place : PaninBank Centre, Ground Floor  
Jl. Jend Sudirman - Senayan  
Jakarta 10270

**AGMS Agenda:**

1. To approve the Company's Annual Report on business activities and the ratification of the Company's annual financial report including the Company's Board of Commissioners Supervision Report for the 2019 financial year.
2. To approve the utilization of the profits for the financial year ended on December 31, 2019.
3. To determine the honorarium of the members of the Board of Commissioners of the Company and to give the authority to the Board of Commissioners of the Company to determine the salaries and allowance for the members of the Board of Directors of the Company.
4. To give the authority to the Board of Directors of the Company to assign the duties and authority of members of the Board of Directors of the Company.
5. To appoint the Public Accountant who will audit the financial reports of the Company for the 2020 financial year.
6. Change of the management of the Company.

**EGMS Agenda:**

Approval for additional capital of the Company by providing Pre-emptive Rights through a Limited Public Offering, thereby amending Article 4 paragraph 2 and paragraph 3 of the Company's Articles of Association.

**Explanation of the AGMS Agenda are as follows:**

- The 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> meeting agenda are the regular agendas, held by the Company in accordance with the provisions of the Article of Association of the Company and the Law Number 40, 2007 regarding the Limited Liabilities Companies (UUPT) and the Financial Services Authority Regulation ("POJK").
- The 6<sup>th</sup> meeting agenda is held due to the end of tenure period of the Board of Directors at the closing of the Meeting and the changes of the management of the Company.

**Explanation of the EGMS Agenda as follows:**

The Company's plan to increase its issued and paid-up capital through Pre-emptive Rights pursuant to Article 15 of the POJK Number 32/POJK.04/2015 dated December 16, 2015 regarding the Additional Capital of the Public Listed Company by Giving the Pre-emptive Rights jo. the POJK Number 14/POJK.04/2019 dated April 29 2019 regarding the Amendment of the POJK Number 32/POJK.04/2015 regarding the Additional Capital of the Public Listed Company by Giving the Pre-emptive Rights.

**General Requirements:**

1. Meeting are conducted by referring to POJK Number 15/POJK.04/2020 date April 20, 2020 regarding the Planning and Organizing of Public Listed Company's General Meeting of Shareholders ("POJK 15/2020") and the Company's Articles of Association.
2. The Company does not send a separate invitation letter to the Shareholders and this summon is an official invitation for the Shareholders to attend the Meeting.
3. This invitation can also be seen on the Company's website ([panindubaisyariah.co.id](http://panindubaisyariah.co.id)); Indonesia Stock Exchange website and eASY.KSEI application.
4. The Shareholders who entitled to attend or be represented at the Meeting are the Company's Shareholders whose names are registered in the Register of Shareholders of the Company or the holders of securities account balances at the Collective Depository of the Kustodian Sentral Efek Indonesia (the Indonesian Central Securities Depository) on July 2, 2020 until the closing of trading hours of the Indonesia Stock Exchange.
5. Due to the Status of Specific Emergency Disasters of Disease Outbreaks Caused by Corona Virus Disease 2019 ("Covid-19") announced by the Government of the Republic of Indonesia and the implementation of Large-Scale Social Restrictions in the Special Capital Province of Jakarta, the Company hereby expects that the Shareholders shall not be physically present, but by giving the power of attorney to an independent party which is the Company's Securities Administration Bureau (PT Raya Saham Registra), who will represent the Authorizer to vote and forward questions at the Meeting.
6. Participation of Shareholders in a Meeting, can be done through the following mechanism:
  - I. Self-presence at the Meeting  
The Shareholders who will attend the Meeting, before entering the meeting room are requested to:
    - a. Informing SID number (Single Investor Identification) originating from KSEI.
    - b. Submit a photocopy of Identity Card (KTP) to the registration officer.
    - c. For Legal Entity Shareholders or Legal Entity Shareholder Proxies, submit; (i) Power of Attorney determined by the company, (ii) photocopy of the latest Articles of Association of the company, (iii) photocopy of the latest deed of appointment of management of the company, and (iv) special power of attorney (if required by the Articles of Association of the Legal Entity concerned).
    - d. Regarding the current conditions and to support the government in overcoming the spread of Covid-19, the Meeting participants who will attend the invitation physically, have to comply with applicable government regulations.

- II. Power of Attorney
- a. Electronic Power of Attorney  
The Company expects that the Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") to provide the electronic power of attorney/*e-proxy* to the Independent Authorized of the Power of Attorney, who are the appointed representatives by the Company's Securities Administration Bureau (PT Raya Saham Registra) in the eASY.KSEI facility in the Securities Ownership website/AKSes.KSEI (<https://akses.ksei.co.id>).  
The Shareholders may also give the electronic power of attorney/*e-proxy* to the authorized who appointed by the Shareholders if the authorized person has been registered in the eASY.KSEI facility.  
The electronic power of attorney/*e-proxy* must comply with procedures, terms and conditions determined by KSEI and the Company.
- b. Non-Electronic Power of Attorney
- In addition to the electronic power of attorney/*e-proxy* mentioned above, the Shareholders may provide the power of attorney outside the eASY-KSEI mechanism.
  - The original power of attorney together with a copy of the identity card (KTP/ Passport) must be submitted directly to the Company's Securities Administration Bureau (PT Raya Saham Registra) before the Meeting started.
- c. The Shareholders who have given the electronic power of attorney may submit the questions or opinions on the Meeting Agenda through the inquiry form and procedures that can be downloaded from the Company's website ([panindubaisyariah.co.id](http://panindubaisyariah.co.id)) and send it via e-mail [corsec@pdsb.co.id](mailto:corsec@pdsb.co.id) not later than July 22, 2020
- d. The Shareholders or their proxies who will attend the Meeting or the Shareholders who will use their voting rights in the eASY.KSEI application may inform their presence, the authorized person and vote through the eASY.KSEI application through the link <https://akses.ksei.co.id/>
7. The Meeting materials are available at the Company's Head Office during business hours from the date of the Meeting Invitation until the Meeting date and in accordance with provisions of Article 17 and 18 POJK 15/2020, the Meeting agenda materials are available and can be accessed and downloaded through the Company's website ([panindubaisyariah.co.id](http://panindubaisyariah.co.id)) from the date of the Meeting Invitation until the Meeting date.
8. For the Shareholders or their proxies who will directly presence at the Meeting, the Covid-19 health protocol will be applied in the framework of handling Covid-19.
9. With the announcement of the Code of Conduct, Information, Meeting Announcement and Meeting Invitation on the Company's website, in accordance with the current conditions regarding Covid-19, the Meeting will be conducted as efficiently as possible.
10. The government or the respective authority may at any time issue the regulation to prohibit the Meeting or to prohibit the Shareholders to self-presence in the Meeting before or on the day of the Meeting date, this is entirely outside the responsibility and authority of the Company.

Jakarta, July 3, 2020  
The Board of Directors of the Company