

**SUMMARY OF MINUTES
OF THE EXTRAORDINARY ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Bank Panin Syariah Tbk ("The Company") hereby conveys the Summary of Minutes of the Extraordinary General Meeting of Shareholders ("The Meeting") of the Company, as follows:

1) The meeting was held on Friday, October 2nd 2015, at 3.31 pm until 4 pm Western Indonesia Time, at Panin Bank building 4th floor, Jl. Jend. Sudirman – Senayan, Jakarta 10270.

2) The meeting was attended by the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the Company who served until the meeting was held, they were:

The Board of Commissioners:

- Aries Muftie (President Commissioner/Independent Commissioner)
- Yumirati Kartina (Independent Commissioner)
- Jasman Ginting Munthe (Commissioner).

The Board of Directors:

- Deny Hendrawati (President Director)
- Budi Prakoso (Director)
- Tri Bhakti Irianto (Director).

The Sharia Supervisory Board:

- Dr. KH. Ahmad Munif Suratmaputra, MA (Chairman)
- Drs. H. Aminudin Yakub, MA (Member).

3) The meeting was attended by the shareholders and/or the proxy of the shareholders who represented 8,560,908,116 shares or 86.88% from the total shares issued by the Company.

4) The shareholders were given the opportunity to ask questions and/or deliver opinions regarding the agenda of the meeting.

5) The decision-making mechanism at the meeting was by amicable discussion. If in any case an amicable discussion wasn't able to be reached, voting would then take place by calculating the number of shares who disagrees, abstains, or agrees. The decision and voting results are as follows:

The first meeting agenda:

a) Agenda:

The amendment to the Articles of Association of the Company, ie. to adjust with the Regulation of the Financial Services Authority No.32/POJK.04/2014 regarding the Planning and Convening of the General Meeting of Shareholders of Public Company ("POJK No.32") and No.33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of the Issuer or Public Company ("POJK No.33"), and the rearrangement of the entire provisions of the Company's Articles of Association.

b) There was no shareholders and/or the proxy of the shareholders who asked questions and/or deliver their opinions.

c) Voting result:

There was no shareholders and/or the proxy of the shareholders who disagreed or abstained, therefore the decision of the first meeting agenda was reached by amicable discussion.

d) Decision:

1. Approving the amendment to the Company's Articles of Association, ie. to adjust with the regulations of the Financial Services Authority No.32/POJK.04/2014 regarding Planning and Convening of the General Meeting of Shareholders of a Public Company and the regulations of the Financial Services Authority No.33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuers or Public Company.

2. Approving to rearrangement of the entire provisions in the Articles of Association in connection with the changes referred to item number 1 above, furthermore the entire budget of the Company as stated in the attachment in the Minutes of Meeting and as an integral part of the Minutes of Meeting.

3. Approving to give the power and authority to The Board of Directors of the company with substitution rights, to perform all necessary actions relating to the decision the agenda of the Meeting, including but not limited to enhance or make changes to the Articles of Association and to restate the entire change in the Articles of Association of the Company in Notarial Deed on its own including an approval request and to inform the data changes in the Company to the Minister of Justice and Human Rights of Republic of Indonesia, and perform all necessary actions in connection with the related matter, in accordance with the applicable laws and regulations.

The second meeting agenda:

a) Agenda:

The change of the composition of the Management of the Company.

b) The number of shareholders and/or the proxy of the shareholders who asked questions and/or deliver their opinions was 1 (one) person.

c) Voting result:

There was no shareholders and/or the proxy of the shareholders who disagreed or abstained, therefore the decision of the second meeting agenda was reached by amicable discussion.

d) Decision:

1. Approving and accepting the resignation of Mr. Tri Bhakti Irianto as the Director of the company as of the closing of this meeting.

2. Approving to appoint Mr. Edi Setijawan and Mr. Budi Setiawan Darsono each as a director of the Company effectively as of the closing of this Meeting until the closing date of the General Meeting of Shareholders of the Company which will be held in 2016 or at the latest on June 30th 2016, with regards to the regulations of the capital market sector. Thus as of the closing of the Meeting, the Board of Directors are as follows:

The Board of Directors:

President Director : Deny Hendrawati

Director : Budi Prakoso

Director : Edi Setijawan

Director : Setiawan Budi Darsono

The appointment of Mr. Edi Setijawan and Mr. Budi Setiawan Darsono each as a Director of the Company, effectively after the approval of the FSA based on the fit and proper (fit and proper test) and meeting the applicable regulations.

3. Approving to authorize the Board of Directors to declare the meeting decision regarding changes of the Board of Directors in front of a notary, notify and/or submit to the competent authority as required on the change of the Board of Directors and perform all necessary actions in relation thereto.

Jakarta, October 6th 2015

The Board of Directors of The Company