

**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK PANIN DUBAI SYARIAH Tbk**

The Board of Directors of PT Bank Panin Dubai Syariah Tbk (hereinafter referred to as the "Company") hereby inform to the Shareholders of the Company that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting", namely on:

Day/Date : Thursday / May 31, 2018
Place : Panin Bank Building Floor 4
Jl. General Sudirman - Senayan
Jakarta 10270.

With the Meeting agenda as follows:

1. The Approval of the Company's Annual Report on business activities and the Annual Company Financial Statement including the Company's Board of Commissioners Supervision Report for the 2017 financial year.
 2. The changes of management of the Company.
 3. To give the authority to the Board of Directors of the Company to assign the duties and authorities of members of the Board of Directors of the Company.
 4. To determine honorarium of the members of the Board of Commissioners of the Company and to give the authority to the Board of Commissioners of the Company to determine the salaries and allowances of the members of the Board of Directors and the Sharia Supervisory Board of the Company
 5. To appoint a Public Accountant to audit the Financial Report of the Company for the 2018 financial year.
 6. The Realization Report of the utilization of Public Offering Funds.
- A. The Meeting time: 10.35 to 11.20 WIB
- B. Members of the Board of Commissioners and members of the Board of Directors of the Company who is present at the Meeting are as follows:
- Board of Commissioners**
- President Commissioner : Dr. Adnan Abdus Shakoor Chilwan
 - Independent Commissioner : Omar Baginda Pane
 - Independent Commissioner : Tantry Soetjipto S
- Board of Directors**
- Director : Doddy Permadi Syarief
 - Director : Budi Prakoso
- C. The Meeting has been attended by 9,026,366,690 shares with valid voting rights or equivalent to approximately 88.534% of the total number of shares with valid voting rights issued by the Company.
- D. In every session of the Meeting agenda, the Meeting shall be given the opportunity to ask questions and/or give an opinion to all Shareholders/Authorized of the Shareholders, except for the sixth Agenda, as the nature of the report only.
- E. In the First Agenda of the Meeting to the Fifth Agenda there is no Shareholder/Authorized of the Shareholders who asks questions and/or gives an opinion, whereas the Sixth Agenda of the Meeting is merely a report.
- F. In making decisions for the First Agenda until the Fifth Agenda, there is no Shareholder/Authorized of the Shareholders filing a vote of abstention or disagreement, but there are 3.900.000.000 shares that cannot be taken into account in decision making, and some 5,126,366,690 shares approve or more than 1/2 of the total votes cast by a valid vote in the Meeting, in which case the Meeting has approved the First Agenda event until the Fifth Agenda.
- G. The Meeting's decision is as follows:

First Agenda:

Approved the Company's Annual Report on business activities and ratified the Company's Annual Financial Report including the Board of Commissioners' oversight report for the fiscal year 2017 audited by the Public Accountant Office "Satrio Bing Eny & Rekan" with the opinion "Fair, in all material matters" is declared in its report dated 28 February 2018 No.GA118 0115 BPS FAN, and grants "acquit et de charge" to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision of the Company which they have implemented for the fiscal year 2017, to the extent such actions are reflected in the Company's Annual Report and Financial Report 2017.

Second Agenda:

1. Approved to appoint Mr. Bambang Setyoko as President Director of the Company, effective after receiving OJK approval on fit and proper test and to comply with applicable laws and regulations, until the closing of the year 2018 GMS held in 2019.
2. Approved the appointment of all members of the Board of Directors of the Company, Mr. Doddy Permadi Syarief as Director, Mr. Budi Prakoso as Director and Mr. Bratha as Director, from the closing of this Meeting until the closing of the Annual General Meeting of the fiscal year 2018 to be held in 2019, legislation in Capital Market.
3. Thus the composition of the members of the Board of Directors of the Company becomes as follows:

Board of Directors

- President Director : Bambang Setyoko *)
- Director : Doddy Permadi Syarief
- Director : Budi Prakoso
- Director : Bratha

*) Appointment of Bambang Setyoko as President Director is effective after obtaining approval from OJK on fit & proper test and comply with applicable laws and regulations.

While the composition of the Board of Commissioners and Sharia Supervisory Board has not changed, namely:

Board of Commissioners

- President Commissioner : Dr. Adnan Abdus Shakoor Chilwan
- Independent Commissioner : Omar Baginda Pane
- Independent Commissioner : Tantry Soetjipto S

Sharia Supervisory Board

- Chairman : DR. KH. Ahmad Munif Suratmaputra, MA
- Members : Drs. H. Aminudin Jacob, MA

4. Approved to authorized the power of attorney to the Board of Directors of the Company with substitution rights, to restate the decision of the Meeting concerning the appointment/alteration of the members of the Board of Directors of the Company before the Notary, and to subsequently notify and/or register to the competent authorities and perform all necessary actions in connection therewith.

Third Agenda:

Approved the authority to the Board of Directors of the Company to determine the distribution of duties and authority of members of the Board of Directors of the Company.

Fourth Agenda:

1. Approved to authorize the majority shareholder to determine the amount of honorarium and other allowances for the Board of Commissioners of the Company for the fiscal year 2018.
2. Approved the authority to the Board of Commissioners of the Company, to determine the amount of salaries and allowances for members of the Board of Directors and members of the Sharia Supervisory Board of the Company for the fiscal year 2018.

Fifth Agenda:

1. Approved the appointment of Public Accounting Firm Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) with a license registered at OJK, which will audit the Company's Financial Statements for the fiscal year 2018, and as such the Board of Commissioners has not been able to determine name of the Public Accountant, then agree to delegate authority to the Board of Commissioners to appoint a Public Accountant from Public Accounting Firm Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) who will audit the Company's Financial Report for the fiscal year 2018. Public Accountant to be appointed must have a license registered in OJK and be competent in accordance with the

complexity of its business and meet the applicable terms and conditions.

2. Approved to authorize and authorize the Board of Commissioners to determine the amount of honorarium and other requirements, in connection with the appointment of the Public Accountant and the Public Accounting Firm.
3. Approved to authorize the Board of Commissioners to appoint a Public Accountant and other Public Accounting Firm who having experience in banking audits and affiliated with the International Public Accounting Firm acknowledged and registered with OJK, in the case of the Public Accountant and the appointed Public Accountant Office by reason of something reason cannot perform its duties.

The Sixth Agenda is the Report on the Realization of the use of funds from the Public Offering is only a report, so no decision is made.

Jakarta June 5, 2018
Board of Directors of the Company